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**IMT Releases Major Report on Building Energy Transparency**

WASHINGTON, D.C. – July 26, 2011 – A [report](#) released today by the [Institute for Market Transformation](#) (IMT) offers the first-ever national review of building energy rating and disclosure policies in the United States. “Rating and disclosure” refers to the practice of evaluating the relative energy efficiency of a building and making this information known to consumers.

The policies, recently enacted into law by five cities and two states, require large commercial building owners to measure their properties’ energy consumption and reveal that data. By making building energy use and costs more transparent, these laws will encourage building energy improvements and stimulate market demand for energy efficiency.

*Building Energy Transparency* is the first comprehensive review of building energy rating and disclosure laws in New York City; San Francisco; Seattle; Washington, D.C.; Austin, Texas; and in the states of California and Washington. The requirements are starting to be phased in this year and will have an enormous impact on American real estate, affecting 4 billion square feet of building space—nearly 3 times the current impact of the LEED rating system.

*Building Energy Transparency* identifies best practices that help jurisdictions overcome common challenges in implementation: for example, utilities’ energy data can be difficult to access, and many cities lack a complete inventory of building stock. IMT’s report will be an essential road-map for jurisdictions seeking to adopt rating and disclosure policies.

“We are pleased to publish this report at such a significant time in the evolution of U.S. rating and disclosure policies,” said Andrew Burr, director of IMT’s Building Energy Rating Program and the lead author of the report. “As these policies continue to draw interest from states and cities across the country, we can enable policymakers to build on the lessons and best practices from early adopters.”

IMT staff are the leading experts on these policies in the United States. They have worked closely with government officials around the country as they develop and implement rating and disclosure requirements. In November 2010, IMT convened a national roundtable of senior policymakers and building energy efficiency experts to discuss implementation. *Building Energy Transparency* grew out of this roundtable, which was the first event of its kind in the United States.

In addition to the report, IMT worked with real estate services firm CB Richard Ellis on a compact user’s guide to the requirements, which is also released today. CBRE’s “Guide to State and Local Energy Performance Regulations” can be downloaded at [www.cbre.com/USA/Sustainability/Envirometrics](http://www.cbre.com/USA/Sustainability/Envirometrics).

David Pogue, CBRE’s National Director of Sustainability, said: “With the growing proliferation of energy reporting and efficiency standards in various states and cities across the country, real estate owners and occupants need a resource to assist them in understanding the requirements in their market. We are pleased to collaborate with IMT in developing and offering this concise, easy-to-use reference guide as that resource for our clients.”

**ABOUT THE INSTITUTE FOR MARKET TRANSFORMATION:** The Institute for Market Transformation (IMT) is a nonprofit organization dedicated to promoting energy efficiency, green building, and environmental protection in the United States and abroad. Much of IMT’s work addresses market failures that inhibit investment in energy efficiency. For more information, visit [www.imt.org](http://www.imt.org). IMT also has launched [www.buildingrating.org](http://www.buildingrating.org), the leading online hub for global rating & disclosure policy, a collaboration with the Natural Resources Defense Council (NRDC).

**ABOUT CB RICHARD ELLIS:** CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services firm (in terms of 2010 revenue). The company serves real estate owners, investors, and occupiers through more than 300 offices (excluding affiliates) worldwide. Please visit [www.cbre.com](http://www.cbre.com) for more information.